

COVID-19

A check list for business owners

While it's important that the business can get through tough times, it's important you are personally in a position to protect yourself and your family in times of uncertainty.

Review your personal household cash flow and determine what your absolute minimum unavoidable expenses are

Review personal insurances and ensure you have adequate cover and understand if you are able to make a claim on any policies

Review current debts and negotiate with banks to refinance or pause repayments. This is not a reduction in debt rather a delay repayments. Don't spend this money unnecessarily, instead save it to assist in navigating the current situation.

Understand your current cash reserves and how long you could afford to live with no income.

Review your investment portfolio and ensure someone you trust is managing it effectively.

Have your estate planning reviewed and ensure your will and estate plan are up to date.

Review eligibility of JobKeeper subsidy.

See the Government's current personal stimulus initiatives and make sure you apply where required.

Read more on the stimulus package [here](#).
