

# COVID-19

## A check list for business owners

*While it's important that the business can get through tough times, it's important you are personally in a position to protect yourself and your family in times of uncertainty.*

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Review your personal household cash flow and determine what your absolute minimum unavoidable expenses are

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Review personal insurances and ensure you have adequate cover and understand if you are able to make a claim on any policies

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Review current debts and negotiate with banks to refinance or pause repayments. This is not a reduction in debt rather a delay repayments. Don't spend this money unnecessarily, instead save it to assist in navigating the current situation.

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Understand your current cash reserves and how long you could afford to live with no income.

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Review your investment portfolio and ensure someone you trust is managing it effectively.

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Have your estate planning reviewed and ensure your will and estate plan are up to date.

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See the Government's current personal stimulus initiatives and make sure you apply where required.

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Read more on the stimulus package [here](#).

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